



Unravelling the New World Order

*An Exposé of How Government, Religious, and Financial Insiders
Are Deciding Your Future*

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Propaganda Machine Going at Full Tilt IN THE SUMMER BEFORE THE STORM

By the Editors

We are now more than half way through what the Obama White House said would be “the summer of recovery.”

The numbers are indicating anything *but* a recovery. During August, first-time claims for unemployment hit a nine-month high. The unemployment rate has been stuck at 9.5% for some time, and 18.4% of workers are either out of a job, can only get part-time work, or have given up looking for a job. Long-term unemployment is now twice as bad as the most severe recession since 1948, and getting worse.

From June to July, sales of existing homes dropped 27%, hitting the lowest point since data were first collected in 1999; and sales of new homes hit an all-time low. One in ten home mortgages is now at risk of foreclosure. The Conference Board’s Consumer Confidence Index fell to 50.4 in July, the lowest reading in five months. And the stock market is down 11% from its peak in April.

A steady cadence of dreary numbers has served to undermine public confidence in the president. In early May, Obama’s approval on handling the economy in the *YouGov/Polimetrix* poll (a British online, global polling service) was 42%. By mid-August, it had slipped to 35%—a nightmarish scenario for Democrats facing midterm elections in less than 70 days. In a Reuters poll during the week of August 23-27, 72% indicated they were “very” worried about jobs and 67% “very concerned” about government spending.

Credibility Gap Widens to a Chasm

In light of a steady drumbeat of bad economic news, the president’s credibility is crumbling—and for good reason: President Obama and his spokespeople are saying things that the American people simply don’t believe. As he launched his “summer of recovery” campaign in early summer, the president stated flatly that last year’s massive stimulus package had “worked.” And Vice President Joe Biden, who has a penchant for overconfident assertions that prove wrong a high percentage of the time, promised monthly job gains of up to 500,000 and insisted (*despite numbers to the contrary that are publicly available for daily consumption*) that the recovery’s pace “continues to increase, not decrease” as stimulus spending was “moving into its highest gear.”

This is bizarre. *Surreal* might be a better word. Karl Rove notes that it reminds him of a famous line by Groucho Marx: “*Who are you going to believe—me or your lyin’ eyes?*”

The former chair of Mr. Obama’s Council of Economic Advisers, Christina Romer, stated before the 2009 stimulus was approved that it would keep unemployment from going over 8%, and that it would decline to less than 7% by the end of 2010. Even the White House now admits that the unemployment rate will stay at or above 9% through 2011.

With notable frequency as we near the midterm election, the White House is flogging their claim that between 2.3 million and 2.8 million jobs were either “saved or created” by the \$620 billion in stimulus money spent by June. The idea that it is possible to ascertain a given number of jobs has been “saved” is a convenient absurdity manufactured by this administration. The truth is, 2.6 million Americans have lost their jobs since the stimulus passed, and 1.2 million people have given up even looking for work.

Another affront to our intelligence is the “shovel ready projects” baloney—the administration’s “big lie” strategy to convince taxpayers that large sums of stimulus money have been spent on needed improvements to infrastructure—*when nothing could be further from the truth*. The fact is, only 3.3% of the \$814 billion stimulus went to the Federal Highway Administration for highway and bridge projects.

The avalanche of outright lies isn’t limited to the economy. On health care, President Obama continues to insist that (a) health-care reform will reduce the deficit and the costs of healthcare; (b) no one who wants to keep existing coverage will lose it; and (c) mandated cuts in Medicare won’t threaten any senior’s health care.

These assertions are laughable. This editor is reminded of the story told by good friends who emigrated from Russia to the U.S. in the 1970s. The oft-told joke in Russia, they say, was that there was no news in *Izvestia* (the official “news” organ of the Soviet government), and no truth in *Pravda* (which means “truth”). This shoddy pattern of deliberate misinformation has infected other Democrats; we have noted Speaker Nancy Pelosi burling that the recently passed “Stimulus II” spending bill protected the jobs of police and firemen.

Not true.

Stimulus II consisted of two parts: \$10 billion for education and \$16 billion for Medicaid. The States can’t spend Medicaid money for anything but Medicaid; and they can only spend the education money on education. In other words, they can’t shuffle state funds around. Language allowing Stimulus II dollars to pay for police and firemen didn’t make it out of the Senate. And yet, Democratic leaders claim their latest stimulus has helped keep police and firefighters on the job.

The American people have been forced to watch the destruction of the economy, piece by piece. With a recession already bearing down on the country, newly-elected President Obama and his wrecking crew greatly exacerbated the damage by overselling an \$800 billion stimulus and ramming it through Congress before the bill was even read. That was outrageous enough. But by vastly over-blowing its “benefits” now with half-truths and outright lies, the President has made voters even angrier.

For over a year and a half, we have seen a hard-nosed agenda of destructive policies being forced through Congress, while the will of the people has been utterly disregarded. We know this has *not* been a summer of recovery. More likely, it will prove to be the “summer before the storm.”